## CITY OF KELOWNA

## **MEMORANDUM**

**Date:** April 4, 2005 **File No.:** 

To: City Manager

From: Civic Properties Manager

Subject: Old Chapman Parkade Disposal

## **RECOMMENDATION:**

THAT City Council approve the issuance of a Request for Proposals (RFP) to offer the old Chapman Parkade components for sale.

## BACKGROUND

The old Chapman Parkade structure was dismantled in the latter half of 2001 to allow for the construction of the new Chapman Parkade. After dismantling the reusable Parkade, components were moved and stored on City property at the south side of the Glenmore Landfill. These components have now been stored at the Landfill site for over three years. The current value of the stored pieces is estimated in the \$250,000 plus or minus range depending on market demand. As time goes on the value of these components will continue to decline.

Recently, the Landfill has completed an evaluation of the areas required for the next phase of their expansion. This review indicates the Parkade components parts are stored in an area that will be needed by late 2005 or early 2006. With the imminent need to move the concrete sections, staff again looked at possible City uses for the old Parkade. Although there were suggestions, none identified a need in the near future. The estimated cost to reconstruct the Parkade on a bare site is approximately one million dollars plus geotechnical preparation of the land. In addition, since dismantling the old Chapman Parkade, there have been enquiries from outside parties interested in bidding on the components, should the City decide to dispose of them.

Given the need for the Landfill space, lack of a timely City need and outside interest, staff is recommending we issue an RFP offering the old Parkade components for sale.

Jim Waugh Civic Properties Manager

cc: Director of Parks and Leisure Services Director of Finance Director of Works and Utilities